



**Press Release:**

**INC/ GCC Join Hands with VINACAS for Cashew Industry**



In the morning of June 16, in Ho Chi Minh city of Vietnam, Mr. Nguyen Duc Thanh - President of Vietnam Cashew Association (VINACAS) and Mr. Dang Hoang Giang - General Secretary and 1<sup>st</sup> Vice President of VINACAS had a meeting with Mr. Michael Waring - 1<sup>st</sup> Vice Chairman of International Nut & Dried Fruit Council (INC) and Standing Member of Global Cashew Council (GCC), Australian Cashew Association (ACA), Nuts for Life (Australia), Chairman of MWT Foods (Australia).

At the meeting, on behalf of the INC/ GCC Chairpeople, Mr. Michael Waring informed VINACAS of successful results of the 36<sup>th</sup> INC World Nut & Dried Fruit Congress in Chennai in May 2017 and performance of Global Cashew Council (GCC) during the past time. VINACAS President Nguyen Duc Thanh would like to thank and reported to INC/ GCC on review of cashew business production results in the 1<sup>st</sup> half of 2017 and estimated figures for the 2<sup>nd</sup> half of 2017 and VINACAS' plan for 2018. In addition to this, Mr. Thanh informed INC/ GCC of some results in regards to the last May's Cashew Conference in Binh Phuoc and VINACAS' invitation for the 9<sup>th</sup> VINACAS Golden Cashew Rendezvous which will be held from May 13-15, 2017 on Phu Quoc island, Kien Giang province of Vietnam.

According to VINACAS' report, in 2016, in spite of so many socio-economic difficulties, Vietnam-based cashew processing units successfully processed and exported a significant volume of 350,000 metric tons of cashew kernels with export turnover of over USD 3.0 billions for all cashew products, including approximately USD 2.85 billions in export of cashew kernels. This is the 11<sup>th</sup> consecutive year that Vietnam cashew industry has maintained its world leading position in cashew kernel exports, continuing to account for over 50% of total global cashew trade value (of around USD 5.5 billions as estimated).

**In the spirit of cooperation and mutual benefits, for the development of the cashew industry in particular and the nut and dried fruit industries of the world in general, VINACAS and INC / GCC exchanged their views and mutually agreed on some important issues as follows:**

1. In view of position and importance of VINACAS in Vietnam cashew industry, VINACAS is a member of the Board of the Global Cashew Council (GCC), which is coordinated by the International Nut and Dried Fruit Council (INC), the international umbrella organization that represents the global nut and dried fruit industry. Founded in 2011, GCC supports the growth and sustainability of the global cashew industry by increasing awareness of the health and nutritional benefits of cashews; promoting usage and consumption; promoting food safety and quality standards; and supporting health research.

At the 9<sup>th</sup> VINACAS Golden Cashew Rendezvous 2017 in November in Phu Quoc, INC/ GCC will attend the event as the position of supporters.

2. Determining the unique role and importance of INC/ GCC as an umbrella for the world cashew industry, VINACAS commit to be an active founding member in every key activities of GCC. VINACAS kindly requests GCC to consolidate its professional organization and operation towards GCC's missions and goals. GCC should always create new platforms and initiatives to attract new cashew representing bodies all over the world to join and all cashew stakeholders. VINACAS is responsible to mobilize its members to contribute funds for the meaningful activities of the global cashew industry. VINACAS proposes Vietnam as a candidate country to host the annual INC World Nut and Dried Fruit Congress, because Vietnam is today not only the world largest cashew kernel processing and exporting center, but also a very potential market for other nuts and dried fruits including macadamia, peanuts, pine nuts, chestnuts, lotus nuts, raisins, prunes, jackfruit etc.

According to VINACAS' export plan, in the context of many continuous difficulties in 2017, the whole cashew industry of Vietnam will strive their best to reach the following targets: *Exported cashew kernel volume of 360 thousand metric tons of all grades, which will be 2.8% higher in volume over the same period of 2016. Export turnover of all cashew products will reach USD 3.3 billions, including USD 3.0 billions earned from export of cashew kernels that will be 5.0% higher than the same period in 2016.* If the final results are achieved as expected, this year will be the 12<sup>th</sup> consecutive year that Vietnam cashew industry will remain the ranking number one in the world's cashew kernel export.

### About Vietnam Cashew Association (VINACAS)

Founded in 1990 by the Ministry of Agriculture & Rural Development of Vietnam (MARD), Vietnam Cashew Association (VINACAS) is a socio-professional organization of all economic sectors and individual who are operating in fields of producing, growing, processing, importing, exporting, trading, consuming of cashew nuts and by-products of cashew trees in Vietnam. VINACAS is established to gather, unite and support its members in production and business activities. VINACAS tries its best to protect the legitimate legal rights of its members and to recommend its members to follow the guidelines, policies and laws of the State and the international commitments aimed at improvement of Vietnam cashew product quality, protection of brand and reputation of Vietnam cashew nut, and preservation of the sustainable development of Vietnam cashew industry and contributing to the country's socio-economic development.

###

---

Address: 135 Pasteur, Ward 6, District 3, HCMC, Vietnam  
Tel: +84 83 8242136 – Fax: +84 83 8242138  
Email: [info@vinacas.com.vn](mailto:info@vinacas.com.vn) ; [hiephoidieuvietnam@gmail.com](mailto:hiephoidieuvietnam@gmail.com)  
[www.vinacas.com.vn](http://www.vinacas.com.vn)  
*PIC: Mr. Nguyễn Đình Trường (Mobile: +84 917 888 148)*